

Snowdonia Securities 2006-1 PLC
Servicer Report

Date Reported	21 January 2010	
Collection Period	01 January 2010	to 31 January 2010
Interest Period	21 January 2010	to 22 February 2010
Interest Payment Date	22 February 2010	

Originators	Name	The Funding Corporation (1) Limited
	Name	Benton Finance Limited
	Name	County Leasing and Finance Limited
	Address for all Originators	International House Kingsfield Court Chester Business Park Chester CH4 9RF 01244 200 566 0845 271 7809
	Phone	01244 200 566
	Fax	0845 271 7809
	Responsible officer(s)	Neil Ogden

Servicer	Name	The Funding Corporation Limited
	Address	International House Kingsfield Court Chester Business Park Chester CH4 9RF 01244 200 566 0845 271 7809
	Phone	01244 200 566
	Fax	0845 271 7809
	Responsible officer(s)	Neil Ogden

Stand By Servicer	Name	The Nostrum Group Limited
	Address	3rd Floor 20 St James's Street London SW1A 1ES
	Phone	
	Fax	
	Responsible officer(s)	Richard Carter

Trustee	Name	The Bank of New York
	Address	1 Canada Square London E14 5AL 0207 964 4464 0207 964 6061
	Phone	0207 964 4464
	Fax	0207 964 6061
	Responsible officer(s)	Ijeoma Achara

Receivables Trustee	Name	Snowdonia Trustee 2006-1 Limited
	Address	c/o Wilmington Trust SP Services (London) Limited Tower 42 (Level 11) 25 Old Broad Street London EC2N 1HQ 0207 614 1111 0207 614 1122
	Phone	0207 614 1111
	Fax	0207 614 1122
	Responsible officer(s)	Robin Baker

Swap Counterparty Details	Name	Barclays Bank Plc
	Address	5 The North Colonnade Canary Wharf London E14 4BB
	Phone	0207 773 2224
	Fax	0207 7773 4932
	email	bgsoperations@barcap.com
	Deal reference	1091171B
	Responsible officer(s)	Jake Scrivens

Principal Paying Agent and Calculation Agent	Name	The Bank of New York
	Address	1 Canada Square London E14 5AL 0207 964 4464 0207 964 6061
	Phone	0207 964 4464
	Fax	0207 964 6061
	Responsible officer(s)	Ijeoma Achara

Portfolio summary by company

Date reported	22 February 2010		
Collection period	01 January 2010	to	31 January 2010
Interest period	21 January 2010	to	22 February 2010
Interest payment date	22 February 2010		

Portfolio composition

Company	Opening principal balance	Repurchase of ineligible agreements	Total principal payments	Total credit warranty payments	Closing principal balance
TFC1	6,683,466.85	0.00	(599,059.55)	(75,273.85)	6,009,133.45
Benton	308,682.63	0.00	(45,043.60)	(4,124.80)	259,514.23
County	151,347.77	0.00	(16,027.99)	(10,415.01)	124,904.77
					6,393,552.45

Income pay aheads

Company	Opening income pay aheads		Income pay aheads received	Income pay aheads due in collection period	Closing income pay aheads
TFC1	5,999.75		686.26	(1,310.23)	5,375.78
Benton	210.01		3.95	(48.87)	165.09
County	86.65		62.29	(130.60)	18.34
					5,559.21

Total product portfolio

Date Reported

22 February 2010

Collection Period

01 January 2010

To

31 January 2010

Interest Period

21 January 2010

To

22 February 2010

Interest Payment Date

22 February 2010

Total

Month	Opening principal balance	Repurchase of ineligible agreements	Additional receivables securitised	Opening principal balance after ineligible agreements and additional receivables securitised	Principal repayments			Credit Warranty Payments					Closing principal balance	Net default ratio	Annualised CPR	
					Early settlements	Principal repayments	Total principal repaid	Recoveries on defaults	Net defaults	Recoveries on voluntary terminations	Net voluntary terminations	Unwinds				Total credit warranty payments
November 30, 2009	8,943,607.82	0.00	0.00	8,943,607.82	(208,792.69)	(588,927.07)	(797,719.76)	(19,063.90)	(107,621.18)	0.00	0.00	0.00	(126,685.08)	8,019,202.98	14.44%	28.01%
December 31, 2009	8,019,202.98	0.00	0.00	8,019,202.98	(187,101.93)	(576,783.66)	(763,885.59)	(18,784.89)	(80,030.52)	(7,440.00)	(5,564.73)	0.00	(111,820.14)	7,143,497.25	12.81%	28.00%
January 31, 2010	7,143,497.25	0.00	0.00	7,143,497.25	(110,732.75)	(549,398.40)	(660,131.15)	(17,508.66)	(72,304.99)	0.00	0.00	0.00	(89,813.65)	6,393,552.45	12.15%	18.60%

Hire Purchase

Month	Opening principal balance	Repurchase of ineligible agreements	Additional receivables securitised	Opening principal balance after ineligible agreements and additional receivables securitised	Principal repayments			Credit Warranty Payments					Closing principal balance	Net default ratio	Annualised CPR	
					Early settlements	Principal repayments	Total principal repaid	Recoveries on defaults	Net defaults	Recoveries on voluntary terminations	Net voluntary terminations	Unwinds				Total credit warranty payments
November 30, 2009	2,584,316.60	0.00	0.00	2,584,316.60	(93,565.42)	(114,238.00)	(207,803.42)	(14,816.01)	(9,058.90)	0.00	0.00	0.00	(23,874.91)	2,352,638.27	4.21%	43.45%
December 31, 2009	2,352,638.27	0.00	0.00	2,352,638.27	(76,840.32)	(109,990.64)	(186,830.96)	(17,154.80)	(22,817.88)	(7,440.00)	(5,564.73)	0.00	(52,977.41)	2,112,829.90	14.48%	39.19%
January 31, 2010	2,112,829.90	0.00	0.00	2,112,829.90	(40,500.06)	(98,463.25)	(138,963.31)	(15,404.95)	(13,434.00)	0.00	0.00	0.00	(28,838.95)	1,945,027.64	7.63%	23.00%

Motorloans

Month	Opening principal balance	Repurchase of ineligible agreements	Additional receivables securitised	Opening principal balance after ineligible agreements and additional receivables securitised	Principal repayments			Credit Warranty Payments					Closing principal balance	Net default ratio	Annualised CPR	
					Early settlements	Principal repayments	Total principal repaid	Recoveries on defaults	Net defaults	Recoveries on voluntary terminations	Net voluntary terminations	Unwinds				Total credit warranty payments
November 30, 2009	4,373,920.01	0.00	0.00	4,373,920.01	(90,761.62)	(310,091.13)	(400,852.75)	(4,128.60)	(76,860.46)	0.00	0.00	0.00	(80,989.06)	3,892,078.20	21.09%	24.90%
December 31, 2009	3,892,078.20	0.00	0.00	3,892,078.20	(87,242.59)	(303,181.89)	(390,424.48)	(1,558.58)	(42,176.98)	0.00	0.00	0.00	(43,735.56)	3,457,918.16	13.00%	26.90%
January 31, 2010	3,457,918.16	0.00	0.00	3,457,918.16	(56,555.18)	(308,827.94)	(365,383.12)	(1,969.78)	(34,283.02)	0.00	0.00	0.00	(36,252.80)	3,056,282.24	11.90%	19.63%

Personal Loans

Month	Opening principal balance	Repurchase of ineligible agreements	Additional receivables securitised	Opening principal balance after ineligible agreements and additional receivables securitised	Principal repayments			Credit Warranty Payments					Closing principal balance	Net default ratio	Annualised CPR	
					Early settlements	Principal repayments	Total principal repaid	Recoveries on defaults	Net defaults	Recoveries on voluntary terminations	Net voluntary terminations	Unwinds				Total credit warranty payments
November 30, 2009	1,985,371.21	0.00	0.00	1,985,371.21	(24,465.65)	(164,597.94)	(189,063.59)	(119.29)	(21,701.82)	0.00	0.00	0.00	(21,821.11)	1,774,486.51	13.12%	14.79%
December 31, 2009	1,774,486.51	0.00	0.00	1,774,486.51	(23,019.02)	(163,611.13)	(186,630.15)	(71.51)	(15,035.66)	0.00	0.00	0.00	(15,107.17)	1,572,749.19	10.17%	15.57%
January 31, 2010	1,572,749.19	0.00	0.00	1,572,749.19	(13,677.51)	(142,107.21)	(155,784.72)	(133.93)	(24,587.97)	0.00	0.00	0.00	(24,721.90)	1,392,242.57	18.76%	10.44%

Total product portfolio

Date Reported	22 February 2010		
Collection Period	01 January 2010	To	31 January 2010
Interest Period	21 January 2010	To	22 February 2010
Interest Payment Date	22 February 2010		

Total		Pay aheads		
Month	Opening Credit Arrears	Movement In Credit Arrears	Closing Credit Arrears	
November 30, 2009	8,318.74	(1,267.17)	7,051.57	
December 31, 2009	7,051.57	(755.17)	6,296.40	
January 31, 2010	6,296.40	(737.19)	5,559.21	

Arrears summary					
Less than 30	30-59	60-89	90+	Delinquency Ratio	
7,304,823.86	112,325.28	120,500.26	481,553.58	7.51%	
6,444,934.85	146,373.23	83,176.27	469,012.90	7.73%	
5,694,859.33	152,345.51	96,725.31	449,622.30	8.55%	

Historic Defaults					
Opening Default Balance	Movement In Recovery Balances	Closing Default Balance	New Default Balances	New Closing Default Balance	Net Annualised Default Ratio
13,919,617.24	(47,405.94)	13,872,211.30	107,621.18	13,979,832.48	0.14
13,979,832.48	(33,981.89)	13,945,850.59	80,030.52	14,025,881.11	0.12
14,025,881.11	(23,499.92)	14,002,381.19	72,304.99	14,074,686.18	0.12

Hire Purchase		Pay aheads		
Month	Opening Credit Arrears	Movement In Credit Arrears	Closing Credit Arrears	
November 30, 2009	2,502.90	(207.71)	2,295.19	
December 31, 2009	2,295.19	(230.33)	2,064.86	
January 31, 2010	2,064.86	(215.26)	1,849.60	

Arrears summary					
Less than 30	30-59	60-89	90+	Delinquency Ratio	
2,261,206.26	11,700.44	40,066.22	39,665.35	3.39%	
2,026,698.69	33,886.75	10,923.45	41,321.01	2.47%	
1,878,946.65	25,510.36	24,843.45	15,727.18	2.09%	

Historic Defaults					
Opening Default Balance	Movement In Recovery Balances	Closing Default Balance	New Default Balances	New Closing Default Balance	Net Annualised Default Ratio
1,953,669.61	(18,639.87)	1,935,029.74	9,058.90	1,944,088.64	0.04
1,944,088.64	(5,408.28)	1,938,680.36	22,817.88	1,961,498.24	0.12
1,961,498.24	979.23	1,962,477.47	13,434.00	1,975,911.47	0.08

Motorloans		Pay aheads		
Month	Opening Credit Arrears	Movement In Credit Arrears	Closing Credit Arrears	
November 30, 2009	5,233.86	(869.52)	4,364.34	
December 31, 2009	4,364.34	(564.21)	3,800.13	
January 31, 2010	3,800.13	(384.83)	3,415.30	

Arrears summary					
Less than 30	30-59	60-89	90+	Delinquency Ratio	
3,461,804.54	72,290.41	55,644.13	302,339.11	9.20%	
3,046,494.96	70,272.14	51,403.67	289,747.38	9.87%	
2,602,463.43	110,473.47	43,564.27	299,781.06	11.23%	

Historic Defaults					
Opening Default Balance	Movement In Recovery Balances	Closing Default Balance	New Default Balances	New Closing Default Balance	Net Annualised Default Ratio
7,106,397.01	(7,956.96)	7,098,440.05	76,860.46	7,175,300.51	0.21
7,175,300.51	(6,350.28)	7,168,950.23	42,176.98	7,211,127.21	0.13
7,211,127.21	(6,406.23)	7,204,720.98	34,283.02	7,239,004.00	0.12

Personal Loans		Pay aheads		
Month	Opening Credit Arrears	Movement In Credit Arrears	Closing Credit Arrears	
November 30, 2009	581.98	(189.94)	392.04	
December 31, 2009	392.04	39.37	431.41	
January 31, 2010	431.41	(137.10)	294.31	

Arrears summary					
Less than 30	30-59	60-89	90+	Delinquency Ratio	
1,581,813.06	28,334.43	24,789.91	139,549.12	9.26%	
1,371,741.20	42,214.34	20,849.15	137,944.51	10.10%	
1,213,449.25	16,361.68	28,317.59	134,114.06	11.67%	

Historic Defaults					
Opening Default Balance	Movement In Recovery Balances	Closing Default Balance	New Default Balances	New Closing Default Balance	Net Annualised Default Ratio
4,859,550.62	(20,809.11)	4,838,741.51	21,701.82	4,860,443.33	0.13
4,860,443.33	(22,223.33)	4,838,220.00	15,035.66	4,853,255.66	0.10
4,853,255.66	(18,072.92)	4,835,182.74	24,587.97	4,859,770.71	0.19

Supplementary information

Date Reported	22 February 2010		
Collection Period	01 January 2010	To	31 January 2010
Interest Period	21 January 2010	To	22 February 2010
Interest Payment Date	22 February 2010		

	Benton	TFC1	County	Total
	£	£	£	£
Number of agreements in portfolio	219	2,849	73	3,141
Average IRR	9.88%	12.69%	10.05%	12.43%
Weighted average IRR	9.58%	12.07%	9.95%	11.10%
Average Amount Borrowed	8,329.00	9,604.00	8,585.00	9,492.00
Highest Amount Borrowed	30,165.00	50,470.00	20,000.00	50,470.00
Lowest Amount Borrowed	2,000.00	1,186.00	2,695.00	1,186.00
Average Remaining Term (months)	12.31	15.83	16.10	15.59
Longest Remaining Term (months)	22.00	55.00	23.00	55.00
Shortest Remaining Term (months)	1.00	1.00	9.00	1.00
Weighted Average Remaining Term (months)	3.20	22.30	15.82	14.97
Average Original Term (months)	59.65	62.98	60.05	62.68
Weighted Average Original Term (months)	60.07	69.08	60.70	65.57
Average Vehicle Age at Origination (years)	2.49	2.78	1.71	2.72
Weighted Average Age at Origination (years)	2.33	2.09	1.54	2.19

Bank movements

Date Reported	22 February 2010		
Collection Period	01 January 2010	To	31 January 2010
Interest Period	21 January 2010	To	22 February 2010
Interest Payment Date	22 February 2010		
	0.00	0.00	0.00

	Benton £	TFC1 £	County £	Total £
Receivables Trustee GIC Account				
Balance b/f	45,818.52	837,795.30	20,262.62	903,876.44
Cashflows from previous month's Servicer Report	(45,818.52)	(837,795.31)	(20,262.62)	(903,876.45)
Transfer from Issuer GIC account	0.00			0.00
Purchase of agreements from originators	0.00	0.00	0.00	0.00
Collections from Assigned Receivables	53,229.38	686,038.91	24,721.60	763,989.89
Bank charges	0.00	0.00	0.00	0.00
Bank interest received	10.11	234.01	4.86	248.98
Balance c/f	53,239.49	686,272.91	24,726.46	764,238.86

Total Interest Collections	4,251.61	56,667.96	1,016.74	61,936.31
Recoveries - current defaults & VTs	957.67	8,986.69	7,564.30	17,508.66
Recoveries - previous defaults & VTs	2,972.55	20,638.44	50.28	23,661.27
Receipts from repurchase of Receivables	0.00	0.00	0.00	0.00
Total Principal Collections	45,043.60	599,059.55	16,027.99	660,131.14
Early Settlement Movement	0.00	0.00	0.00	0.00
Class A Principal Deficiency	0.00	0.00	0.00	0.00
Class B Principal Deficiency	0.00	0.00	0.00	0.00
Class C Principal Deficiency	0.00	0.00	0.00	0.00
Class D Principal Deficiency	0.00	0.00	0.00	0.00
Income Pay Aheads received	3.95	686.26	62.29	752.50
Bank charges	0.00	0.00	0.00	0.00
Bank interest received	10.11	234.01	4.86	248.98
Total Cash Available:	53,239.49	686,272.91	24,726.46	764,238.86

	Benton £	TFC1 £	County £	Total £	Ledger
Issuer GIC Account					
Balance b/f	432,228.90	4,052,504.88	86,430.61	4,571,164.39	
Cashflows from previous month's Servicer Report	(3,204.34)	(26,323.21)	(23.12)	(29,550.67)	
Proceeds of note issue	0.00	0.00	0.00	0.00	
Transfer to trustee GIC account	0.00	0.00	0.00	0.00	
Transfer to issuer transaction account	0.00	0.00	0.00	0.00	
Subordinated loan - tranche A	0.00	0.00	0.00	0.00	
Anticipated Interest Shortfall Amount	0.00	0.00	0.00	0.00	Reserve Fund
Actual Interest Shortfall Amount transfer to Issuer	0.00	0.00	0.00	0.00	Prefunding Interest Shortfall
Interest Received from Issuer GIC	107.96	1,012.20	21.59	1,141.75	Prefunding Interest Shortfall
Bank charges	0.00	0.00	0.00	0.00	
Balance c/f	429,132.52	4,027,193.87	86,429.08	4,542,755.47	

	Benton £	TFC1 £	County £	Total £
Issuer Income Pay Aheads Account				
Balance b/f	248.56	6,768.92	30.02	7,047.50
Cashflows from previous month's Servicer Report	(38.55)	(769.20)	56.66	(751.09)
Bank charges	0.00	0.00	0.00	0.00
Bank interest received	0.06	1.59	0.01	1.66
Balance c/f	210.07	6,001.31	86.69	6,298.07

	Benton £	TFC1 £	County £	Total £	Ledger
Issuer Transaction Account					
Balance b/f	(114.34)	34,993.54	(35.59)	34,843.61	
Cashflows from previous month's Servicer Report	0.00	(24,276.54)		(24,276.54)	
Transfer from issuer GIC account - pre-funding ledger	0.00	0.00	0.00	0.00	Prefunding
Transfer between Originators	0.00	0.00	0.00	0.00	Prefunding
Purchase of Prefunded Receivables	0.00	0.00	0.00	0.00	Prefunding
Actual Interest Shortfall Amount	0.00	0.00	0.00	0.00	
Corporation Tax Paid	0.00	0.00	0.00	0.00	
Bank interest received	0.00	7.23		7.23	
Bank charges	0.00	0.00		0.00	
Balance c/f	(114.34)	10,724.23	(35.59)	10,574.30	

Waterfall

Date Reported	22 February 2010		
Collection Period	01 January 2010	To	31 January 2010
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	Benton	TFC1	County	Total	Ledger
	£	£	£	£	
Interest received on Assigned Receivables	4,251.61	56,667.96	1,016.74	61,936.31	
Early settlement movement	0.00	0.00	0.00	0.00	
Recoveries - current month defaults & VTs	957.67	8,986.69	7,564.30	17,508.66	
Recoveries - previous months defaults & VTs	2,972.55	20,638.44	50.28	23,661.27	
Issuer GIC account – bank interest	107.96	1,012.20	21.59	1,141.75	
Receivables Trustee GIC account – bank interest	10.11	234.01	4.86	248.98	
Issuer Pay Aheads Account – bank interest	0.06	1.59	0.01	1.66	
Issuer transaction account – bank interest	0.00	7.23	0.00	7.23	
Swap receipts	122.94	2,846.70	59.17	3,028.81	
Income Pay Aheads due in Collection Period	48.87	1,310.23	130.60	1,489.70	
Actual Prefunding Interest Shortfall Amount	0.00	0.00	0.00	0.00	Prefunding Interest Shortfall
Available funds before Reallocated Principal	8,471.77	91,705.05	8,847.55	109,024.37	
Reallocated Class A Principal	0.00	0.00	0.00	0.00	Income Deficiency
Reallocated Class B Principal	0.00	0.00	0.00	0.00	Income Deficiency
Reallocated Class C Principal	0.00	0.00	0.00	0.00	Income Deficiency
Reallocated Class D Principal	0.00	0.00	0.00	0.00	Income Deficiency
Available funds after Reallocated Principal	8,471.77	91,705.05	8,847.55	109,024.37	
Retained Amount (0.01% of issuer income receipts)	0.84	9.17	0.88	10.89	Profit
Trustee fees	0.00	0.00	0.00	0.00	
Principal Paying Agent fees	0.00	0.00	0.00	0.00	
Servicer fee	8.53	197.56	4.11	210.20	
Standby Servicer fee	0.00	0.00	0.00	0.00	
Interest on notes - Class A	0.00	0.00	0.00	0.00	
Swap payments	1,162.65	26,921.49	559.59	28,643.73	
Interest on notes - Class B	0.00	0.00	0.00	0.00	
Class A Principal Deficiency Ledger	0.00	0.00	0.00	0.00	Principal Deficiency
Reallocated Class A Income	0.00	0.00	0.00	0.00	Income Deficiency
Class B Principal Deficiency Ledger	0.00	0.00	0.00	0.00	Principal Deficiency
Reallocated Class B Income	0.00	0.00	0.00	0.00	Income Deficiency
Interest on notes - Class C	43.71	1,012.16	21.04	1,076.91	
Class C Principal Deficiency Ledger	0.00	0.00	0.00	0.00	Principal Deficiency
Reallocated Class C Income	0.00	0.00	0.00	0.00	Income Deficiency
Interest on notes - Class D	591.04	13,685.62	284.47	14,561.13	
Class D Principal Deficiency Ledger	0.00	0.00	0.00	0.00	Principal Deficiency
Reallocated Class D Income	0.00	0.00	0.00	0.00	Income Deficiency
<i>Third Party fees:</i>					
Audit fees	0.00	0.00	0.00	0.00	
Tax fees	0.00			0.00	
Bank charges	0.00	0.00	0.00	0.00	
London Stock Exchange fees	0.00	0.00	0.00	0.00	
Moody's monitoring fee	0.00	0.00	0.00	0.00	
S&P analytical services	0.00	0.00	0.00	0.00	
Other fees 3	0.00	0.00	0.00	0.00	
Administration Reallocated Income	0.00			0.00	
Swap Counterparty termination	0.00			0.00	
Other servicer charges	0.00			0.00	
Total	1,806.77	41,826.00	870.09	44,502.86	
Cash for Spread Accounts payment	6,665.00	49,879.05	7,977.46	64,521.51	
Expenses					
Originators Prior Entitlement	5,000.00	5,000.00	5,000.00	15,000.00	
Credit Enhancement Warranty	1,665.00	44,879.05	2,977.46	49,521.51	Credit Enhancement Warranty
Quarterly Spread Trigger Amount	0.00	0.00	0.00	0.00	Reserve Fund
Additional Reserve Fund Loan Advance Obligation	0.00	0.00	0.00	0.00	Reserve Fund
Cross-Collateralisation Repayment	0.00	0.00	0.00	0.00	Cross-Collateralisation
Cross-Collateralisation Receipt	0.00	0.00	0.00	0.00	Cross-Collateralisation
Total expenses	6,665.00	49,879.05	7,977.46	64,521.51	
Surplus spread account after expenses	0.00	0.00	0.00	0.00	

Monthly Spread Trigger Percentage	
Current month	0.00%
Previous month	0.00%
Month before previous month	0.00%

Quarterly Spread Trigger Event test	
Quarterly Spread Trigger Percentage	0.00%
Quarterly Spread Trigger Amount	1.50%
Quarterly Spread Trigger Event	Yes

Notes

Date Reported	22 February 2010
Collection Period	01 January 2010
Interest Period	21 January 2010
Interest Payment Date	22 February 2010

To	31 January 2010
To	22 February 2010

	Total £
Opening	
Value of Notes - Class A	0.00
Value of Notes - Class B	0.00
Value of Notes - Class C	1,150,000.00
Value of Notes - Class D	6,000,000.00
Total	7,150,000.00

	Total £
Movement	
Value of Notes - Class A	0.00
Value of Notes - Class B	0.00
Value of Notes - Class C	(750,000.00)
Value of Notes - Class D	0.00
Total	(750,000.00)

	Total £
Closing	
Value of Notes - Class A	0.00
Value of Notes - Class B	0.00
Value of Notes - Class C	400,000.00
Value of Notes - Class D	6,000,000.00
Total	6,400,000.00

Pool factor
0.000000
0.000000
0.016667
1.000000

	Total £
Closing notes apportioned to originator for Spread Trigger calculations	
Benton AS400	11,826.64
Benton Pan Credit	247,949.29
Benton	259,775.94
TFC1	6,015,193.33
County	125,030.73
Total	6,400,000.00

	Total £
Interest payable	
Value of Notes - Class A	0.00
Value of Notes - Class B	0.00
Value of Notes - Class C	1,076.91
Value of Notes - Class D	14,561.12
Total	15,638.03

Trigger ratio met	No
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Swaps calculation

Date Reported	22 February 2010		
Collection Period	01 January 2010	To	31 January 2010
Interest Period	21 January 2010	To	22 February 2010
Interest Payment Date	22 February 2010		

Principal on opening interest date	6,667,704.00
Number of interest days	32

	1 month LIBOR	Fixed rate
Rate	0.51813%	4.90000%
Day Count Fraction	0.087671	0.087671
Receive/Pay (£)	3,028.81	28,643.73

Net receipt/(payment) (£)	(25,614.92)
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Reserve Fund Ledger (Issuer Account - GIC)

Date Reported

22 February 2010

Collection Period

01 January 2010

To

31 January 2010

Interest Period

21 January 2010

To

22 February 2010

Interest Payment Date

22 February 2010

	Benton	TFC1	County	Total
	£	£	£	£
Balance b/f	514,361.98	3,918,472.83	108,778.81	4,541,613.63
Reserve Fund Warranty Amount	(2,459.80)	(30,394.80)	(7,437.55)	(40,292.15)
Quarterly Spread Trigger Amount	0.00	0.00	0.00	0.00
Additional Reserve Fund Loan Advance Obligation	0.00	0.00	0.00	0.00
Cross-collateralisation of Additional Reserve Fund Loan Advance Obligation	0.00	0.00	0.00	0.00
Repayment of Subordinated Loan - tranche A	0.00			0.00
Balance c/f	511,902.18	3,888,078.03	101,341.26	4,501,321.48

Cashflow
period

Next

Next

Next

Next

Prefunding Ledger (Issuer Transaction Account)

Date Reported

22 February 2010

Collection Period

01 January 2010

Interest Period

21 January 2010

Interest Payment Date

22 February 2010

To

31 January 2010

To

22 February 2010

	Benton	TFC1	County	Total
	£	£	£	£
Balance b/f	0.00	0.00	0.00	0.00
Initial Prefunded Amount	0.00	0.00		0.00
Transfer between Originators	0.00	0.00	0.00	0.00
Purchase of Prefunded Receivables in period	0.00	0.00	0.00	0.00
Balance c/f	0.00	0.00	0.00	0.00

Cashflow period

Current
Current
Current

Prefunding Interest Shortfall Ledger (Issuer Account - GIC)

Date Reported	22 February 2010		
Collection Period	01 January 2010	To	31 January 2010
Interest Period	21 January 2010	To	22 February 2010
Interest Payment Date	22 February 2010		

	Benton	TFC1	County	Total
	£	£	£	£
Balance b/f	0.00	0.00	0.00	0.00
Anticipated Prefunding Interest Shortfall Amount	0.00			0.00
Actual Prefunding Interest Shortfall Amount	0.00	0.00	0.00	0.00
Repayment of Subordinated Loan - tranche B	0.00	0.00		0.00
Balance c/f	0.00	0.00	0.00	0.00

Cashflow
period

Current
Current
Next

Income Deficiency Ledger (Issuer Transaction Account)

Date Reported	22 February 2010		
Collection Period	01 January 2010	To	31 January 2010
Interest Period	21 January 2010	To	22 February 2010
Interest Payment Date	22 February 2010		

	Benton	TFC1	County	Total
	£	£	£	£
Class A Income Deficiency Ledger				
Balance b/f	0.00	0.00	0.00	0.00
Reallocated Class A Principal	0.00	0.00	0.00	0.00
Reallocated Class A Income	0.00	0.00	0.00	0.00
	0.00			0.00
Balance c/f	0.00	0.00	0.00	0.00

	Benton	TFC1	County	Total
	£	£	£	£
Class B Income Deficiency Ledger				
Balance b/f	0.00	0.00	0.00	0.00
Reallocated Class B Principal	0.00	0.00	0.00	0.00
Reallocated Class B Income	0.00	0.00	0.00	0.00
	0.00			0.00
Balance c/f	0.00	0.00	0.00	0.00

	Benton	TFC1	County	Total
	£	£	£	£
Class C Income Deficiency Ledger				
Balance b/f	0.00	0.00	0.00	0.00
Reallocated Class C Principal	0.00	0.00	0.00	0.00
Reallocated Class C Income	0.00	0.00	0.00	0.00
	0.00			0.00
Balance c/f	0.00	0.00	0.00	0.00

	Benton	TFC1	County	Total
	£	£	£	£
Class D Income Deficiency Ledger				
Balance b/f	0.00	0.00	0.00	0.00
Reallocated Class D Principal	0.00	0.00	0.00	0.00
Reallocated Class D Income	0.00	0.00	0.00	0.00
	0.00			0.00
Balance c/f	0.00	0.00	0.00	0.00

Principal Deficiency Ledger (Receivables Trustee Account - GIC)

Date Reported	22 February 2010		
Collection Period	01 January 2010	To	31 January 2010
Interest Period	21 January 2010	To	22 February 2010
Interest Payment Date	22 February 2010		

	Benton	TFC1	County	Total
	£	£	£	£
Class A Principal Deficiency Ledger				
Balance b/f	0.00	0.00	0.00	0.00
Class A Deficiency	0.00	0.00	0.00	0.00
Spread Warranty Amounts applied	0.00	0.00	0.00	0.00
	0.00			0.00
Balance c/f	0.00	0.00	0.00	0.00

	Benton	TFC1	County	Total
	£	£	£	£
Class B Principal Deficiency Ledger				
Balance b/f	0.00	0.00	0.00	0.00
Class B Deficiency	0.00	0.00	0.00	0.00
Spread Warranty Amounts applied	0.00	0.00	0.00	0.00
	0.00			0.00
Balance c/f	0.00	0.00	0.00	0.00

	Benton	TFC1	County	Total
	£	£	£	£
Class C Principal Deficiency Ledger				
Balance b/f	0.00	0.00	0.00	0.00
Class C Deficiency	0.00	0.00	0.00	0.00
Spread Warranty Amounts applied	0.00	0.00	0.00	0.00
	0.00			0.00
Balance c/f	0.00	0.00	0.00	0.00

	Benton	TFC1	County	Total
	£	£	£	£
Class D Principal Deficiency Ledger				
Balance b/f	0.00	0.00	0.00	0.00
Class D Deficiency	0.00	0.00	0.00	0.00
Spread Warranty Amounts applied	0.00	0.00	0.00	0.00
	0.00			0.00
Balance c/f	0.00	0.00	0.00	0.00

Credit Enhancement Warranty Ledger

Date Reported

22 February 2010

Collection Period

01 January 2010

To

31 January 2010

Interest Period

21 January 2010

To

22 February 2010

Interest Payment Date

22 February 2010

	Benton	TFC1	County	Total
	£	£	£	£
Balance b/f	0.00	0.00	0.00	0.00
Credit Enhancement Warranties	4,124.80	75,273.85	10,415.01	89,813.66
Spread Warranty Amounts applied	(1,665.00)	(44,879.05)	(2,977.46)	(49,521.51)
Reserve Fund Warranty Amount	(2,459.80)	(30,394.80)	(7,437.55)	(40,292.15)
Balance c/f	0.00	0.00	0.00	0.00

Profit Ledger (Issuer Transaction Account)

Date Reported

22 February 2010

Collection Period

01 January 2010

To

31 January 2010

Interest Period

21 January 2010

To

22 February 2010

Interest Payment Date

22 February 2010

	Benton	TFC1	County	Total
	£	£	£	£
Balance b/f	254.09	3,734.35	75.83	4,064.27
Retained Amount for the period	0.84	9.17	0.88	10.89
Corporation tax paid	0.00	0.00	0.00	0.00
Dividend	0.00			0.00
Balance c/f	254.93	3,743.52	76.71	4,075.16

Cashflow
period

Next
Next
Next

Cross-Collateralisation Ledger

Date Reported	22 February 2010		
Collection Period	01 January 2010	To	31 January 2010
Interest Period	21 January 2010	To	22 February 2010
Interest Payment Date	22 February 2010		

	Benton	TFC1	County	Total
	£	£	£	£
Balance b/f	(145.51)	(371.03)	516.54	0.00
Reserve fund	0.00	0.00	0.00	0.00
Cross-Collateralisation Repayment	0.00	0.00	0.00	0.00
Cross-Collateralisation Receipt	0.00	0.00	0.00	0.00
Balance c/f	(145.51)	(371.03)	516.54	0.00