

## Snowdonia Securities 2006-1 PLC Servicer Report

Date Reported	21 October 2009	
Collection Period	01 September 2009	to 30 September 2009
Interest Period	21 September 2009	to 21 October 2009
Interest Payment Date	21 October 2009	

<b>Originators</b>		
Name	<b>The Funding Corporation (1) Limited</b>	
Name	<b>Benton Finance Limited</b>	
Name	<b>County Leasing and Finance Limited</b>	
Address for all Originators	<b>International House Kingsfield Court Chester Business Park Chester CH4 9RF 01244 200 566 0845 271 7809</b>	
Phone		
Fax		
Responsible officer(s)	<b>Neil Ogden</b>	

<b>Servicer</b>		
Name	<b>The Funding Corporation Limited</b>	
Address	<b>International House Kingsfield Court Chester Business Park Chester CH4 9RF 01244 200 566 0845 271 7809</b>	
Phone		
Fax		
Responsible officer(s)	<b>Neil Ogden</b>	

<b>Stand By Servicer</b>		
Name	<b>The Nostrum Group Limited</b>	
Address	<b>3rd Floor 20 St James's Street London SW1A 1ES</b>	
Phone		
Fax		
Responsible officer(s)	<b>Richard Carter</b>	

<b>Trustee</b>		
Name	<b>The Bank of New York</b>	
Address	<b>1 Canada Square London E14 5AL 0207 964 4464 0207 964 6061</b>	
Phone		
Fax		
Responsible officer(s)	<b>Ijeoma Achara</b>	

<b>Receivables Trustee</b>		
Name	<b>Snowdonia Trustee 2006-1 Limited</b>	
Address	<b>c/o Wilmington Trust SP Services (London) Limited Tower 42 (Level 11) 25 Old Broad Street London EC2N 1HQ 0207 614 1111 0207 614 1122</b>	
Phone		
Fax		
Responsible officer(s)	<b>Robin Baker</b>	

<b>Swap Counterparty Details</b>		
Name	<b>Barclays Bank Plc</b>	
Address	<b>5 The North Colonnade Canary Wharf London E14 4BB  0207 773 2224 0207 7773 4932 bgsoperations@barcap.com 1091171B Jake Scrivens</b>	
Phone		
Fax		
email		
Deal reference		
Responsible officer(s)		

<b>Principal Paying Agent and Calculation Agent</b>		
Name	<b>The Bank of New York</b>	
Address	<b>1 Canada Square London E14 5AL 0207 964 4464 0207 964 6061</b>	
Phone		
Fax		
Responsible officer(s)	<b>Ijeoma Achara</b>	

## Portfolio summary by company

Date reported	21 October 2009		
Collection period	01 September 2009	to	30 September 2009
Interest period	21 September 2009	to	21 October 2009
Interest payment date	21 October 2009		

## Portfolio composition

Company	Opening principal balance	Repurchase of ineligible agreements	Total principal payments	Total credit warranty payments	Closing principal balance
TFC1	10,342,892.27	0.00	(864,732.92)	(208,802.38)	9,269,356.97
Benton	536,017.90	0.00	(68,178.31)	(9,868.27)	457,971.32
County	257,076.89	0.00	(29,626.51)	(7,380.10)	220,070.28
					9,947,398.57

## Income pay aheads

Company	Opening income pay aheads		Income pay aheads received	Income pay aheads due in collection period	Closing income pay aheads
TFC1	11,925.31		873.97	(2,333.01)	10,466.27
Benton	312.68		94.65	(28.38)	378.95
County	110.08		1.67	(6.71)	105.04
					10,950.26

**Total product portfolio**

Date Reported

21 October 2009

Collection Period

01 September 2009

To

30 September 2009

Interest Period

21 September 2009

To

21 October 2009

Interest Payment Date

21 October 2009

**Total**

Month	Opening principal balance	Repurchase of ineligible agreements	Additional receivables securitised	Opening principal balance after ineligible agreements and additional receivables securitised	Principal repayments			Credit Warranty Payments					Closing principal balance	Net default ratio	Annualised CPR	
					Early settlements	Principal repayments	Total principal repaid	Recoveries on defaults	Net defaults	Recoveries on voluntary terminations	Net voluntary terminations	Unwinds				Total credit warranty payments
July 31, 2009	13,420,738.06	0.00	0.00	13,420,738.06	(272,670.47)	(802,791.30)	(1,075,461.77)	(5,059.34)	(139,202.85)	(13,652.40)	7,452.06	0.00	(150,462.53)	12,194,813.76	11.78%	24.38%
August 31, 2009	12,194,813.76	0.00	0.00	12,194,813.76	(202,752.07)	(733,136.58)	(935,888.65)	(17,742.20)	(105,195.85)	0.00	0.00	0.00	(122,938.05)	11,135,987.06	10.35%	19.95%
September 30, 2009	11,135,987.06	0.00	0.00	11,135,987.06	(264,657.46)	(697,880.28)	(962,537.74)	(16,997.94)	(200,616.68)	(5,115.72)	(3,320.41)	0.00	(226,050.75)	9,947,398.57	21.98%	28.52%

**Hire Purchase**

Month	Opening principal balance	Repurchase of ineligible agreements	Additional receivables securitised	Opening principal balance after ineligible agreements and additional receivables securitised	Principal repayments			Credit Warranty Payments					Closing principal balance	Net default ratio	Annualised CPR	
					Early settlements	Principal repayments	Total principal repaid	Recoveries on defaults	Net defaults	Recoveries on voluntary terminations	Net voluntary terminations	Unwinds				Total credit warranty payments
July 31, 2009	3,560,798.31	0.00	0.00	3,560,798.31	(78,391.98)	(145,997.51)	(224,389.49)	(753.01)	(10,928.50)	(13,652.40)	7,452.06	0.00	(17,881.85)	3,318,526.97	1.17%	26.42%
August 31, 2009	3,318,526.97	0.00	0.00	3,318,526.97	(87,225.84)	(137,676.64)	(224,902.48)	(1,275.00)	(10,739.25)	0.00	0.00	0.00	(12,014.25)	3,081,610.24	3.88%	31.54%
September 30, 2009	3,081,610.24	0.00	0.00	3,081,610.24	(104,251.17)	(130,091.48)	(234,342.65)	(11,424.60)	(22,061.62)	(5,115.72)	(3,320.41)	0.00	(41,922.35)	2,805,345.24	9.88%	40.60%

**Motorloans**

Month	Opening principal balance	Repurchase of ineligible agreements	Additional receivables securitised	Opening principal balance after ineligible agreements and additional receivables securitised	Principal repayments			Credit Warranty Payments					Closing principal balance	Net default ratio	Annualised CPR	
					Early settlements	Principal repayments	Total principal repaid	Recoveries on defaults	Net defaults	Recoveries on voluntary terminations	Net voluntary terminations	Unwinds				Total credit warranty payments
July 31, 2009	6,701,217.24	0.00	0.00	6,701,217.24	(145,570.92)	(425,408.80)	(570,979.72)	(4,293.97)	(72,033.08)	0.00	0.00	0.00	(76,327.05)	6,053,910.47	12.90%	26.07%
August 31, 2009	6,053,910.47	0.00	0.00	6,053,910.47	(88,778.69)	(385,086.94)	(473,865.63)	(16,309.16)	(51,070.19)	0.00	0.00	0.00	(67,379.35)	5,512,665.49	10.12%	17.60%
September 30, 2009	5,512,665.49	0.00	0.00	5,512,665.49	(127,330.44)	(365,987.90)	(493,318.34)	(5,474.77)	(108,425.44)	0.00	0.00	0.00	(113,900.21)	4,905,446.94	23.60%	27.72%

**Personal Loans**

Month	Opening principal balance	Repurchase of ineligible agreements	Additional receivables securitised	Opening principal balance after ineligible agreements and additional receivables securitised	Principal repayments			Credit Warranty Payments					Closing principal balance	Net default ratio	Annualised CPR	
					Early settlements	Principal repayments	Total principal repaid	Recoveries on defaults	Net defaults	Recoveries on voluntary terminations	Net voluntary terminations	Unwinds				Total credit warranty payments
July 31, 2009	3,158,722.51	0.00	0.00	3,158,722.51	(48,707.57)	(231,384.99)	(280,092.56)	(12.36)	(56,241.27)	0.00	0.00	0.00	(56,253.63)	2,822,376.32	21.37%	18.50%
August 31, 2009	2,822,376.32	0.00	0.00	2,822,376.32	(26,747.54)	(210,373.00)	(237,120.54)	(158.04)	(43,386.41)	0.00	0.00	0.00	(43,544.45)	2,541,711.33	18.45%	11.37%
September 30, 2009	2,541,711.33	0.00	0.00	2,541,711.33	(33,075.85)	(201,800.90)	(234,876.75)	(98.57)	(70,129.62)	0.00	0.00	0.00	(70,228.19)	2,236,606.39	33.11%	15.62%

**Total product portfolio**

Date Reported	21 October 2009		
Collection Period	01 September 2009	To	30 September 2009
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Total Month	Pay aheads		
	Opening Credit Arrears	Movement In Credit Arrears	Closing Credit Arrears
July 31, 2009	16,715.99	(2,242.44)	14,473.55
August 31, 2009	14,473.55	(2,125.48)	12,348.07
September 30, 2009	12,348.07	(1,397.81)	10,950.26

Arrears summary				
Less than 30	30-59	60-89	90+	Delinquency Ratio
11,002,086.07	198,346.12	173,660.19	820,721.38	8.15%
10,080,953.90	175,446.74	128,927.18	750,659.24	7.90%
9,086,529.11	160,958.20	93,136.31	606,774.95	7.04%

Historic Defaults					
Opening Default Balance	Movement In Recovery Balances	Closing Default Balance	New Default Balances	New Closing Default Balance	Net Annualised Default Ratio
13,447,578.54	(31,767.41)	13,415,811.13	139,202.85	13,555,013.98	0.12
13,555,013.98	(16,323.11)	13,538,690.87	105,195.85	13,643,886.72	0.10
13,643,886.72	(8,856.42)	13,635,030.30	200,616.68	13,835,646.98	0.22

Hire Purchase Month	Pay aheads		
	Opening Credit Arrears	Movement In Credit Arrears	Closing Credit Arrears
July 31, 2009	5,211.31	(522.33)	4,688.98
August 31, 2009	4,688.98	(415.75)	4,273.23
September 30, 2009	4,273.23	(315.36)	3,957.87

Arrears summary				
Less than 30	30-59	60-89	90+	Delinquency Ratio
3,132,567.70	38,090.90	49,784.45	98,083.92	4.46%
2,931,608.29	25,782.59	35,627.78	88,591.58	4.03%
2,693,283.68	23,321.71	6,606.90	82,132.95	3.16%

Historic Defaults					
Opening Default Balance	Movement In Recovery Balances	Closing Default Balance	New Default Balances	New Closing Default Balance	Net Annualised Default Ratio
1,912,756.67	(10,523.54)	1,902,233.13	10,928.50	1,913,161.63	0.04
1,913,161.63	(4,841.11)	1,908,320.52	10,739.25	1,919,059.77	0.04
1,919,059.77	(6,095.09)	1,912,964.68	22,061.62	1,935,026.30	0.09

Motorloans Month	Pay aheads		
	Opening Credit Arrears	Movement In Credit Arrears	Closing Credit Arrears
July 31, 2009	10,451.20	(1,641.25)	8,809.95
August 31, 2009	8,809.95	(1,476.49)	7,333.46
September 30, 2009	7,333.46	(972.16)	6,361.30

Arrears summary				
Less than 30	30-59	60-89	90+	Delinquency Ratio
5,371,368.44	95,343.56	86,073.67	501,124.80	9.70%
4,893,859.83	93,499.14	58,853.70	466,452.82	9.53%
4,371,604.38	99,470.48	53,246.47	381,125.61	8.85%

Historic Defaults					
Opening Default Balance	Movement In Recovery Balances	Closing Default Balance	New Default Balances	New Closing Default Balance	Net Annualised Default Ratio
6,828,473.90	(5,539.86)	6,822,934.04	72,033.08	6,894,967.12	0.13
6,894,967.12	(4,949.08)	6,890,018.04	51,070.19	6,941,088.23	0.10
6,941,088.23	3,522.98	6,944,611.21	108,425.44	7,053,036.65	0.24

Personal Loans Month	Pay aheads		
	Opening Credit Arrears	Movement In Credit Arrears	Closing Credit Arrears
July 31, 2009	1,053.48	(78.86)	974.62
August 31, 2009	974.62	(233.24)	741.38
September 30, 2009	741.38	(110.29)	631.09

Arrears summary				
Less than 30	30-59	60-89	90+	Delinquency Ratio
2,498,149.93	64,911.66	37,802.07	221,512.66	9.19%
2,255,485.78	56,165.01	34,445.70	195,614.84	9.05%
2,021,641.05	38,166.01	33,282.94	143,516.39	7.90%

Historic Defaults					
Opening Default Balance	Movement In Recovery Balances	Closing Default Balance	New Default Balances	New Closing Default Balance	Net Annualised Default Ratio
4,706,347.97	(15,704.01)	4,690,643.96	56,241.27	4,746,885.23	0.21
4,746,885.23	(6,532.92)	4,740,352.31	43,386.41	4,783,738.72	0.18
4,783,738.72	(6,284.31)	4,777,454.41	70,129.62	4,847,584.03	0.33

**Supplementary information**

Date Reported	21 October 2009		
Collection Period	01 September 2009	To	30 September 2009
Interest Period	21 September 2009	To	21 October 2009
Interest Payment Date	21 October 2009		

	Benton	TFC1	County	Total
	£	£	£	£
Number of agreements in portfolio	278	3,847	107	4,232
Average IRR	9.84%	12.74%	9.85%	12.48%
Weighted average IRR	9.33%	12.18%	9.85%	11.31%
Average Amount Borrowed	8,158.00	9,382.00	9,022.00	9,292.00
Highest Amount Borrowed	30,165.00	50,470.00	41,892.00	50,470.00
Lowest Amount Borrowed	2,000.00	1,000.00	2,695.00	1,000.00
Average Remaining Term (months)	15.26	17.87	17.95	17.70
Longest Remaining Term (months)	26.00	59.00	27.00	59.00
Shortest Remaining Term (months)	3.00	1.00	8.00	1.00
Weighted Average Remaining Term (months)	7.42	24.41	18.99	19.35
Average Original Term (months)	58.56	62.10	57.65	61.76
Weighted Average Original Term (months)	60.01	67.51	59.53	65.20
Average Vehicle Age at Origination (years)	2.61	2.74	1.50	2.70
Weighted Average Age at Origination (years)	2.19	2.19	1.47	2.18

**Bank movements**

Date Reported	21 October 2009		
Collection Period	01 September 2009	To	30 September 2009
Interest Period	21 September 2009	To	21 October 2009
Interest Payment Date	21 October 2009		

	Benton £	TFC1 £	County £	Total £
<b>Receivables Trustee GIC Account</b>				
Balance b/f	66,253.69	990,544.47	25,802.16	1,082,600.32
Cashflows from previous month's Servicer Report	(66,253.69)	(990,544.47)	(25,802.16)	(1,082,600.32)
Transfer from Issuer GIC account	0.00			0.00
Purchase of agreements from originators	0.00	0.00	0.00	0.00
Collections from Assigned Receivables	84,065.66	1,007,202.43	31,390.49	1,122,658.58
Bank charges	(10.85)	(162.33)	(4.23)	(177.41)
Bank interest received	18.02	364.61	8.66	391.29
<b>Balance c/f</b>	<b>84,072.83</b>	<b>1,007,404.71</b>	<b>31,394.92</b>	<b>1,122,872.46</b>

Total Interest Collections	5,800.06	120,471.06	1,712.03	127,983.15
Recoveries - current defaults & VTs	0.00	22,113.66	0.00	22,113.66
Recoveries - previous defaults & VTs	9,992.64	(989.18)	50.28	9,053.74
Receipts from repurchase of Receivables	0.00	0.00	0.00	0.00
Total Principal Collections	68,178.31	864,732.92	29,626.51	962,537.74
Early Settlement Movement	0.00	0.00	0.00	0.00
Class A Principal Deficiency	0.00	0.00	0.00	0.00
Class B Principal Deficiency	0.00	0.00	0.00	0.00
Class C Principal Deficiency	0.00	0.00	0.00	0.00
Class D Principal Deficiency	0.00	0.00	0.00	0.00
Income Pay Aheads received	94.65	873.97	1.67	970.29
Bank charges	(10.85)	(162.33)	(4.23)	(177.41)
Bank interest received	18.02	364.61	8.66	391.29
<b>Total Cash Available:</b>	<b>84,072.83</b>	<b>1,007,404.71</b>	<b>31,394.92</b>	<b>1,122,872.46</b>

	Benton £	TFC1 £	County £	Total £	Ledger
<b>Issuer GIC Account</b>					
Balance b/f	437,390.86	4,301,448.22	101,118.73	4,839,957.81	
Cashflows from previous month's Servicer Report	(2,414.81)	(43,682.47)	(3,140.92)	(49,238.20)	
Proceeds of note issue	0.00	0.00	0.00	0.00	
Transfer to trustee GIC account	0.00	0.00	0.00	0.00	
Transfer to issuer transaction account	0.00	0.00	0.00	0.00	
Subordinated loan - tranche A	0.00	0.00	0.00	0.00	Reserve Fund
Anticipated Interest Shortfall Amount	0.00	0.00	0.00	0.00	Prefunding Interest Shortfall
Actual Interest Shortfall Amount transfer to Issuer	0.00	0.00	0.00	0.00	Prefunding Interest Shortfall
Interest Received from Issuer GIC	131.59	1,294.11	30.42	1,456.12	
Bank charges	(0.55)	(5.41)	(0.13)	(6.09)	
<b>Balance c/f</b>	<b>435,107.09</b>	<b>4,259,054.45</b>	<b>98,008.10</b>	<b>4,792,169.64</b>	

	Benton £	TFC1 £	County £	Total £
<b>Issuer Income Pay Aheads Account</b>				
Balance b/f	334.46	14,025.82	117.87	14,478.15
Cashflows from previous month's Servicer Report	(21.78)	(2,100.55)	(7.75)	(2,130.08)
Bank charges	(0.14)	(5.92)	(0.05)	(6.11)
Bank interest received	0.09	3.97	0.03	4.09
<b>Balance c/f</b>	<b>312.63</b>	<b>11,923.32</b>	<b>110.10</b>	<b>12,346.05</b>

	Benton £	TFC1 £	County £	Total £	Ledger
<b>Issuer Transaction Account</b>					
Balance b/f	(100.41)	9,562.54	(30.84)	9,431.29	
Cashflows from previous month's Servicer Report	0.00	8,834.00		8,834.00	
Transfer from issuer GIC account - pre-funding ledger	0.00	0.00	0.00	0.00	Prefunding
Transfer between Originators	0.00	0.00	0.00	0.00	Prefunding
Purchase of Prefunded Receivables	0.00	0.00	0.00	0.00	Prefunding
Actual Interest Shortfall Amount	0.00	0.00	0.00	0.00	
Corporation Tax Paid	(13.93)	(232.38)	(4.75)	(251.06)	
Bank interest received	0.00	3.69		3.69	
Bank charges	0.00	(7.62)		(7.62)	
<b>Balance c/f</b>	<b>(114.34)</b>	<b>18,160.23</b>	<b>(35.59)</b>	<b>18,010.30</b>	

**Waterfall**

Date Reported	21 October 2009	
Collection Period	01 September 2009	To 30 September 2009
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	Benton	TFC1	County	Total	Ledger
		£	£	£	
Interest received on Assigned Receivables	5,800.06	120,471.06	1,712.03	127,983.15	
Early settlement movement	0.00	0.00	0.00	0.00	
Recoveries - current month defaults & VTs	0.00	22,113.66	0.00	22,113.66	
Recoveries - previous months defaults & VTs	9,992.64	(989.18)	50.28	9,053.74	
Issuer GIC account – bank interest	131.59	1,294.11	30.42	1,456.12	
Receivables Trustee GIC account – bank interest	18.02	364.61	8.66	391.29	
Issuer Pay Aheads Account – bank interest	0.09	3.97	0.03	4.09	
Issuer transaction account – bank interest	0.00	3.69	0.00	3.69	
Swap receipts	199.79	4,043.80	96.01	4,339.60	
Income Pay Aheads due in Collection Period	28.38	2,333.01	6.71	2,368.10	
Actual Prefunding Interest Shortfall Amount	0.00	0.00	0.00	0.00	Prefunding Interest Shortfall
<b>Available funds before Reallocated Principal</b>	<b>16,170.57</b>	<b>149,638.73</b>	<b>1,904.14</b>	<b>167,713.44</b>	
Reallocated Class A Principal	0.00	0.00	0.00	0.00	Income Deficiency
Reallocated Class B Principal	0.00	0.00	0.00	0.00	Income Deficiency
Reallocated Class C Principal	0.00	0.00	0.00	0.00	Income Deficiency
Reallocated Class D Principal	0.00	0.00	0.00	0.00	Income Deficiency
<b>Available funds after Reallocated Principal</b>	<b>16,170.57</b>	<b>149,638.73</b>	<b>1,904.14</b>	<b>167,713.44</b>	
Retained Amount (0.01% of issuer income receipts)	1.62	14.96	0.19	16.77	Profit
Trustee fees	0.00	0.00	0.00	0.00	
Principal Paying Agent fees	0.00	0.00	0.00	0.00	
Servicer fee	14.55	294.59	6.99	316.13	
Standby Servicer fee	0.00	0.00	0.00	0.00	
Interest on notes - Class A	0.00	0.00	0.00	0.00	
Swap payments	1,957.96	39,629.23	940.87	42,528.06	
Interest on notes - Class B	0.00	0.00	0.00	0.00	
Class A Principal Deficiency Ledger	0.00	0.00	0.00	0.00	Principal Deficiency
Reallocated Class A Income	0.00	0.00	0.00	0.00	Income Deficiency
Class B Principal Deficiency Ledger	0.00	0.00	0.00	0.00	Principal Deficiency
Reallocated Class B Income	0.00	0.00	0.00	0.00	Income Deficiency
Interest on notes - Class C	204.62	4,141.57	98.33	4,444.52	
Class C Principal Deficiency Ledger	0.00	0.00	0.00	0.00	Principal Deficiency
Reallocated Class C Income	0.00	0.00	0.00	0.00	Income Deficiency
Interest on notes - Class D	624.37	12,637.24	300.03	13,561.64	
Class D Principal Deficiency Ledger	0.00	0.00	0.00	0.00	Principal Deficiency
Reallocated Class D Income	0.00	0.00	0.00	0.00	Income Deficiency
<i>Third Party fees:</i>					
Audit fees	79.42	1,607.42	38.16	1,725.00	
Tax fees	0.00			0.00	
Bank charges	11.54	181.28	4.41	197.23	
London Stock Exchange fees	0.00	0.00	0.00	0.00	
Moody's monitoring fee	0.00	0.00	0.00	0.00	
S&P analytical services	0.00	0.00	0.00	0.00	
Other fees 3	0.00	0.00	0.00	0.00	
Administration Reallocated Income	0.00			0.00	
Swap Counterparty termination	0.00			0.00	
Other servicer charges	0.00			0.00	
<b>Total</b>	<b>2,894.08</b>	<b>58,506.29</b>	<b>1,388.98</b>	<b>62,789.35</b>	
<b>Cash for Spread Accounts payment</b>	<b>13,276.49</b>	<b>91,132.44</b>	<b>515.16</b>	<b>104,924.09</b>	
<b>Expenses</b>					
Originators Prior Entitlement	5,000.00	5,000.00	515.16	10,515.16	
Credit Enhancement Warranty	8,276.49	86,132.44	0.00	94,408.93	Credit Enhancement Warranty
Quarterly Spread Trigger Amount	0.00	0.00	0.00	0.00	Reserve Fund
Additional Reserve Fund Loan Advance Obligation	0.00	0.00	0.00	0.00	Reserve Fund
Cross-Collateralisation Repayment	0.00	0.00	0.00	0.00	Cross-Collateralisation
Cross-Collateralisation Receipt	0.00	0.00	0.00	0.00	Cross-Collateralisation
<b>Total expenses</b>	<b>13,276.49</b>	<b>91,132.44</b>	<b>515.16</b>	<b>104,924.09</b>	
<b>Surplus spread account after expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	

Monthly Spread Trigger Percentage	
Current month	0.00%
Previous month	0.00%
Month before previous month	0.00%

Quarterly Spread Trigger Event test	
Quarterly Spread Trigger Percentage	0.00%
Quarterly Spread Trigger Amount	1.50%
Quarterly Spread Trigger Event	Yes



**Notes**

Date Reported	21 October 2009
Collection Period	01 September 2009
Interest Period	21 September 2009
Interest Payment Date	21 October 2009

To	30 September 2009
To	21 October 2009

	Total £
<b>Opening</b>	
Value of Notes - Class A	0.00
Value of Notes - Class B	0.00
Value of Notes - Class C	5,150,000.00
Value of Notes - Class D	6,000,000.00
<b>Total</b>	11,150,000.00

	Total £
<b>Movement</b>	
Value of Notes - Class A	0.00
Value of Notes - Class B	
Value of Notes - Class C	(1,200,000.00)
Value of Notes - Class D	0.00
<b>Total</b>	(1,200,000.00)

	Total £
<b>Closing</b>	
Value of Notes - Class A	0.00
Value of Notes - Class B	0.00
Value of Notes - Class C	3,950,000.00
Value of Notes - Class D	6,000,000.00
<b>Total</b>	9,950,000.00

Pool factor
0.000000
0.000000
0.164583
1.000000

	Total £
<b>Closing notes apportioned to originator for Spread Trigger calculations</b>	
Benton AS400	45,163.79
Benton Pan Credit	412,927.30
Benton	458,091.09
TFC1	9,271,781.08
County	220,127.83
<b>Total</b>	9,950,000.00

	Total £
<b>Interest payable</b>	
Value of Notes - Class A	0.00
Value of Notes - Class B	0.00
Value of Notes - Class C	4,444.52
Value of Notes - Class D	13,561.64
<b>Total</b>	18,006.16

<b>Trigger ratio met</b>	No
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**Swaps calculation**

Date Reported	21 October 2009		
Collection Period	01 September 2009	To	30 September 2009
Interest Period	21 September 2009	To	21 October 2009
Interest Payment Date	21 October 2009		

Principal on opening interest date	10,559,688.00
Number of interest days	30

	1 month LIBOR	Fixed rate
Rate	0.50000%	4.90000%
Day Count Fraction	0.082192	0.082192
Receive/Pay (£)	4,339.60	42,528.06

Net receipt/(payment) (£)	(38,188.46)
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**Reserve Fund Ledger (Issuer Account - GIC)**

Date Reported

21 October 2009

Collection Period

01 September 2009

To

30 September 2009

Interest Period

21 September 2009

To

21 October 2009

Interest Payment Date

21 October 2009

	Benton	TFC1	County	Total
	£	£	£	£
Balance b/f	520,313.48	4,150,056.92	120,349.13	4,790,719.52
Reserve Fund Warranty Amount	(1,591.78)	(122,669.94)	(7,380.10)	(131,641.82)
Quarterly Spread Trigger Amount	0.00	0.00	0.00	0.00
Additional Reserve Fund Loan Advance Obligation	0.00	0.00	0.00	0.00
Cross-collateralisation of Additional Reserve Fund Loan Advance Obligation	0.00	0.00	0.00	0.00
Repayment of Subordinated Loan - tranche A	0.00			0.00
<b>Balance c/f</b>	<b>518,721.70</b>	<b>4,027,386.97</b>	<b>112,969.03</b>	<b>4,659,077.70</b>

Cashflow  
periodNext  
Next  
Next  
Next

**Prefunding Ledger (Issuer Transaction Account)**

Date Reported	21 October 2009		
Collection Period	01 September 2009	To	30 September 2009
Interest Period	21 September 2009	To	21 October 2009
Interest Payment Date	21 October 2009		

	Benton	TFC1	County	Total
	£	£	£	£
Balance b/f	0.00	0.00	0.00	0.00
Initial Prefunded Amount	0.00	0.00		0.00
Transfer between Originators	0.00	0.00	0.00	0.00
Purchase of Prefunded Receivables in period	0.00	0.00	0.00	0.00
<b>Balance c/f</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

Cashflow  
period

Current  
Current  
Current

**Prefunding Interest Shortfall Ledger (Issuer Account - GIC)**

Date Reported	21 October 2009		
Collection Period	01 September 2009	To	30 September 2009
Interest Period	21 September 2009	To	21 October 2009
Interest Payment Date	21 October 2009		

	Benton	TFC1	County	Total
	£	£	£	£
Balance b/f	0.00	0.00	0.00	0.00
Anticipated Prefunding Interest Shortfall Amount	0.00			0.00
Actual Prefunding Interest Shortfall Amount	0.00	0.00	0.00	0.00
Repayment of Subordinated Loan - tranche B	0.00	0.00		0.00
<b>Balance c/f</b>	0.00	0.00	0.00	0.00

Cashflow period
Current
Current
Next

**Income Deficiency Ledger (Issuer Transaction Account)**

Date Reported	21 October 2009		
Collection Period	01 September 2009	To	30 September 2009
Interest Period	21 September 2009	To	21 October 2009
Interest Payment Date	21 October 2009		

	Benton	TFC1	County	Total
	£	£	£	£
<b>Class A Income Deficiency Ledger</b>				
<b>Balance b/f</b>	0.00	0.00	0.00	0.00
Reallocated Class A Principal	0.00	0.00	0.00	0.00
Reallocated Class A Income	0.00	0.00	0.00	0.00
	0.00			0.00
<b>Balance c/f</b>	0.00	0.00	0.00	0.00

	Benton	TFC1	County	Total
	£	£	£	£
<b>Class B Income Deficiency Ledger</b>				
<b>Balance b/f</b>	0.00	0.00	0.00	0.00
Reallocated Class B Principal	0.00	0.00	0.00	0.00
Reallocated Class B Income	0.00	0.00	0.00	0.00
	0.00			0.00
<b>Balance c/f</b>	0.00	0.00	0.00	0.00

	Benton	TFC1	County	Total
	£	£	£	£
<b>Class C Income Deficiency Ledger</b>				
<b>Balance b/f</b>	0.00	0.00	0.00	0.00
Reallocated Class C Principal	0.00	0.00	0.00	0.00
Reallocated Class C Income	0.00	0.00	0.00	0.00
	0.00			0.00
<b>Balance c/f</b>	0.00	0.00	0.00	0.00

	Benton	TFC1	County	Total
	£	£	£	£
<b>Class D Income Deficiency Ledger</b>				
<b>Balance b/f</b>	0.00	0.00	0.00	0.00
Reallocated Class D Principal	0.00	0.00	0.00	0.00
Reallocated Class D Income	0.00	0.00	0.00	0.00
	0.00			0.00
<b>Balance c/f</b>	0.00	0.00	0.00	0.00

**Principal Deficiency Ledger (Receivables Trustee Account - GIC)**

Date Reported	21 October 2009		
Collection Period	01 September 2009	To	30 September 2009
Interest Period	21 September 2009	To	21 October 2009
Interest Payment Date	21 October 2009		

	Benton	TFC1	County	Total
	£	£	£	£
<b>Class A Principal Deficiency Ledger</b>				
<b>Balance b/f</b>	0.00	0.00	0.00	0.00
Class A Deficiency	0.00	0.00	0.00	0.00
Spread Warranty Amounts applied	0.00	0.00	0.00	0.00
	0.00			0.00
<b>Balance c/f</b>	0.00	0.00	0.00	0.00

	Benton	TFC1	County	Total
	£	£	£	£
<b>Class B Principal Deficiency Ledger</b>				
<b>Balance b/f</b>	0.00	0.00	0.00	0.00
Class B Deficiency	0.00	0.00	0.00	0.00
Spread Warranty Amounts applied	0.00	0.00	0.00	0.00
	0.00			0.00
<b>Balance c/f</b>	0.00	0.00	0.00	0.00

	Benton	TFC1	County	Total
	£	£	£	£
<b>Class C Principal Deficiency Ledger</b>				
<b>Balance b/f</b>	0.00	0.00	0.00	0.00
Class C Deficiency	0.00	0.00	0.00	0.00
Spread Warranty Amounts applied	0.00	0.00	0.00	0.00
	0.00			0.00
<b>Balance c/f</b>	0.00	0.00	0.00	0.00

	Benton	TFC1	County	Total
	£	£	£	£
<b>Class D Principal Deficiency Ledger</b>				
<b>Balance b/f</b>	0.00	0.00	0.00	0.00
Class D Deficiency	0.00	0.00	0.00	0.00
Spread Warranty Amounts applied	0.00	0.00	0.00	0.00
	0.00			0.00
<b>Balance c/f</b>	0.00	0.00	0.00	0.00

**Credit Enhancement Warranty Ledger**

Date Reported

21 October 2009

Collection Period

01 September 2009

To

30 September 2009

Interest Period

21 September 2009

To

21 October 2009

Interest Payment Date

21 October 2009

	Benton	TFC1	County	Total
	£	£	£	£
<b>Balance b/f</b>	0.00	0.00	0.00	0.00
Credit Enhancement Warranties	9,868.27	208,802.38	7,380.10	226,050.75
Spread Warranty Amounts applied	(8,276.49)	(86,132.44)	0.00	(94,408.93)
Reserve Fund Warranty Amount	(1,591.78)	(122,669.94)	(7,380.10)	(131,641.82)
<b>Balance c/f</b>	0.00	0.00	0.00	0.00

**Profit Ledger (Issuer Transaction Account)**

Date Reported

21 October 2009

Collection Period

01 September 2009

To

30 September 2009

Interest Period

21 September 2009

To

21 October 2009

Interest Payment Date

21 October 2009

	Benton	TFC1	County	Total
	£	£	£	£
<b>Balance b/f</b>	263.53	3,908.88	79.91	4,252.32
Retained Amount for the period	1.62	14.96	0.19	16.77
Corporation tax paid	(13.93)	(232.38)	(4.75)	(251.06)
Dividend	0.00			0.00
<b>Balance c/f</b>	251.22	3,691.46	75.35	4,018.03

Cashflow  
period

Next

Next

Next

**Cross-Collateralisation Ledger**

Date Reported

21 October 2009

Collection Period

01 September 2009

To

30 September 2009

Interest Period

21 September 2009

To

21 October 2009

Interest Payment Date

21 October 2009

	<b>Benton</b>	<b>TFC1</b>	<b>County</b>	<b>Total</b>
	£	£	£	£
Balance b/f	(145.51)	(371.03)	516.54	0.00
Reserve fund	0.00	0.00	0.00	0.00
Cross-Collateralisation Repayment	0.00	0.00	0.00	0.00
Cross-Collateralisation Receipt	0.00	0.00	0.00	0.00
<b>Balance c/f</b>	(145.51)	(371.03)	516.54	0.00